

**SUMMARY OF PROCEEDINGS OF THE 23<sup>RD</sup> ANNUAL GENERAL MEETING OF R SYSTEMS INTERNATIONAL LIMITED HELD ON MAY 15, 2017 AT AIR FORCE AUDITORIUM, SUBROTO PARK, NEW DELHI - 110 010**

The 23<sup>rd</sup> Annual General Meeting (AGM) of the Members of R Systems International Limited ('the Company') was held on May 15, 2017 at 9.00 A.M. (IST) at the Air Force Auditorium, Subroto Park, New Delhi - 110 010. Mr. Satinder Singh Rekhi, Managing Director was appointed as Chairman of the meeting. The requisite quorum being present, the Chairman called the meeting in order. All the directors of the Company attended the meeting and were introduced to the members. The Members were informed that necessary Statutory Registers and other certificates and documents as required by law were produced before the meeting and open for inspection during continuance of the meeting. The Members were also informed that Auditor's Report on financial statements of the Company for the financial year ended December 31, 2016 did not contain any qualification and observation or comment which has any adverse effect on the functioning of the Company. Further, Secretarial Audit Report for the financial year ended December 31, 2016 did not contain any qualification and observation or comments which has any adverse effect on the functioning of the Company. Accordingly, with permission of the said members present, the Auditor's Report on the Financial Statements and Secretarial Report were taken as read. The Chairman delivered his speech. With permission of members present, at the AGM. The notice convening the 23<sup>rd</sup> AGM was taken as read.

With authorization of the Chairman, Mr. Ashish Thakur, Company Secretary & Compliance Officer of the Company informed that the Company had provided the Members the facility to cast their vote electronically, on all resolutions set forth in the AGM Notice from May 11, 2017 to May 14, 2017. Further, Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the end of the meeting through ballot paper.

Further, Company Secretary also informed the members that the combined results of the remote e-voting and voting by ballot paper shall be declared within the stipulated time limits and be displayed on the website of the Company i.e. [www.rsystems.com](http://www.rsystems.com), website of CDSL i.e. <https://www.evotingindia.com/PageDownload.jsp> and shall also be intimated to the Stock Exchanges where the shares of the Company are listed.

Mr. Sanjay Grover, Practicing Company Secretary, acted as scrutinizer. Clarifications were provided to the queries raised by the members. Members casted their votes through Ballot paper in the presence of scrutinizer.

The Chairman thanked the members for their participation and continued support.

For R Systems International Ltd.

  
Company Secretary