



R Systems International Limited

Consolidated Balance Sheet (as per Indian GAAP) as at

	December 31, 2009		December 31, 2008		December 31, 2007	
	INR 000's	US\$ 000's	INR 000's	US\$ 000's	INR 000's	US\$ 000's
SOURCES OF FUNDS						
Shareholders' funds						
Share capital	122,430	2,536	133,625	3,050	135,088	3,266
Reserve and surplus	1,551,500	32,143	1,582,901	36,128	1,290,583	31,206
	1,673,930	34,679	1,716,526	39,178	1,425,671	34,472
Minority interest	-	-	-	-	-	-
Loan funds						
Secured loans	14,520	301	32,565	743	6,314	153
Deferred payments liability	-	-	-	-	10,630	257
Deferred tax liability (net)	21,063	436	16,877	385	24,430	591
TOTAL	1,709,513	35,416	1,765,968	40,306	1,467,045	35,473
APPLICATION OF FUNDS						
Fixed assets						
Gross block	1,095,004	22,685	1,217,551	27,789	804,078	19,442
Less : Accumulated depreciation / amortisation	582,337	12,064	474,171	10,822	243,467	5,887
Net block	512,667	10,621	743,380	16,967	560,611	13,555
Capital work-in-progress including capital advances	17,604	365	3,213	73	49,758	1,203
	530,271	10,986	746,593	17,040	610,369	14,758
Investments	25	1	25	1	12,036	291
Current assets, loans and advances						
Sundry debtors	496,517	10,286	790,221	18,036	613,515	14,835
Cash and bank balances	871,975	18,065	636,438	14,526	512,314	12,388
Other current assets	191,030	3,958	145,893	3,330	83,734	2,025
Loans and advances	178,472	3,697	98,139	2,239	73,794	1,784
(A)	1,737,994	36,006	1,670,691	38,131	1,283,357	31,032
Less : Current liabilities and provisions						
Current liabilities	368,032	7,625	452,407	10,326	309,224	7,477
Provisions	190,745	3,952	198,934	4,540	129,493	3,131
(B)	558,777	11,577	651,341	14,866	438,717	10,608
Net current assets (A-B)	1,179,217	24,429	1,019,350	23,265	844,640	20,424
TOTAL	1,709,513	35,416	1,765,968	40,306	1,467,045	35,473

Note: US\$ equivalent figures are derived by converting the Rupee figures using average currency rate.