

Integrated Banking Solution for Multi-Region Usage

OVERVIEW & BUSINESS NEEDS

The Client is a leading provider of professional financial services, enterprise data management, system design, and technology. The Client's primary requirement was to develop a core banking solution catering to customer needs, regulatory requirements and ever growing banking needs of its end-Clients (banks, thrifts, credit unions and financial service providers).

CHALLENGES

- Language barriers across client locations in Mexico and Thailand
- Country-specific regulatory requirements
- Variations in accounting practices across countries
- Unusual products & services features
- System/architectural limitations Interfaces for other third party products
- Diverse Time Zones

SOLUTIONS

- RSI delivered a single integrated solution that could be parameterized with respect to country/region specific requirements
- The application had ability to switch ON/OFF any functionality in addition to the authorization key for additional security
- The solution offered also included:
 - Support for distributed accounting system
 - User interfaces in local language
 - CECOBAN clearing processing
 - Regulatory reporting/extracts
 - VAT accounting on loan interest, fees and charges
 - Interfaces/Integration with third party systems
 - like TEFBV, DOMI, SPEI
 - Tax on cash deposit processing and tax liability
 - recording & reporting
- Inflation accounting for tax withholding & support

- for Thai calendar
- Bill payment processing & bar code integration
- Subsidized loans, penalty interest, troubled debt restructure & grace period processing
- Reward program for 'Savings' account holders

KEY HIGHLIGHTS

- Highly parameterized integrated solution backed by 24/7 support
- Product architecture made scalable & robust to accommodate usage across different regions globally

TECHNOLOGIES USED

- .Net
- Oracle
- SQR Reporting