

Quarterly Compliance Report on Corporate Governance

Name of Listed Entity: R Systems International Limited
Quarter ending: December 31, 2016

I. Composition of Board of Directors									
Title (Mr. / Ms.)	Name of the Director	PAN [§] & DIN	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee) [§]	Date of Appointment in the current term /cessation**		Tenure*	No. of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations) [®]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
				Appointment [^]	Ceasation				
Mr.	Satinder Singh Rekhi	00006955	Executive	April 27, 2014	-	N.A.	N.A. [#]	0	0
Mr.	Lt. Gen. Baldev Singh (Retd.)	00006966	Executive	April 01, 2015	-	N.A.	N.A. [#]	2	0
Mrs.	Ruchica Gupta	06912329	Independent - Non - Executive	June 29, 2016	-	Five Years	1	1	1
Mr.	Kapil Dhameja	02889310	Independent - Non - Executive	June 29, 2016	-	One Year	1	1	1
Mr.	Aditya Wadhwa	07556408	Independent - Non - Executive	June 29, 2016	-	One Year	1	1	0

[§] PAN number of any director would not be displayed on the website of Stock Exchange

[§] Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

^{*} To be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

[®] Details are provided for directorship held as Independent Director only in listed entities including R Systems International Limited.

[#] Holding the position of Director in R Systems International Limited as mentioned above.

[^] Board of Directors of the Company appointed Mr. Kapil Dhameja and Mr. Aditya Wadhwa as Additional Director in the capacity of Independent Director w.e.f. June 29, 2016 till the next Annual General Meeting. The Resolution for appointment of Mrs. Ruchica Gupta as Non-Executive Independent Director of the Company w.e.f. June 29, 2016 proposed vide Postal Ballot Notice dated July 29, 2016 has been approved by the shareholders of the Company with requisite majority on September 09, 2016. All the aforesaid directors satisfy the criteria of an Independent director as mentioned in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations, 2015") and the Companies Act, 2013.

^{**} Date of appointment of directors is provided for their present term. The initial date of appointment all the directors of the Company are provided in **Annexure-A**.

II. Composition of Committees			
Sr. No.	Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee) ⁵
1	Audit Committee	Mrs. Ruchica Gupta	Chairperson - Independent - Non Executive
		Mr. Kapil Dhameja	Independent - Non Executive
		Mr. Aditya Wadhwa	Independent - Non Executive
		Lt. Gen. Baldev Singh (Retd.)	Executive
2	Nomination & Remuneration Committee	Mrs. Ruchica Gupta	Chairperson - Independent - Non Executive
		Mr. Kapil Dhameja	Independent - Non Executive
		Mr. Aditya Wadhwa	Independent - Non Executive
3	Risk Management Committee (if applicable)	Not Applicable	Not Applicable
4	Stakeholders Relationship Committee	Mr. Kapil Dhameja	Chairperson - Independent - Non Executive
		Mrs. Ruchica Gupta	Independent - Non Executive
		Lt. Gen. Baldev Singh (Retd.)	Executive

⁵ Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen.

III. Meeting of Board of Directors		
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meetings (in number of days)
July 29, 2016	-	46
September 14, 2016	October 26, 2016	41

IV. Meeting of Committees				
A. Audit Committee				
Sr. No.	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
1	-		July 29, 2016	46
2	October 26, 2016	Yes, Three out of Four Members were present	September 14, 2016	41
B. Nomination and Remuneration Committee				
Sr. No.	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
-	-	-	July 29, 2016	N.A.
C. Stakeholders Relationship Committee				
Sr. No.	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
1	October 26, 2016	Yes, All members were present	July 29, 2016	N.A.

* This information has to be mandatorily be given for audit committee. For rest of the committees giving this information is optional.

V. Related Party Transactions	
Subject	Compliance status (Yes/No/NA)refer note below
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

Note

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here.

VI. Affirmations

- 1 The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - Yes
- 2 The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
 - a. Audit Committee - Yes
 - b. Nomination & remuneration committee - Yes
 - c. Stakeholders relationship committee - Yes
 - d. Risk management committee (applicable to the top 100 listed entities) - **Not Applicable**
- 3 The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.- Yes
- 4 The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.-Yes
- 5 This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here.-Yes

Annexure-A

Initial Date of Appointment as Director of R Systems International Limited

S. No.	Name of Director	Date of Appointment	Date of Cessation
1	Mr. Satinder Singh Rekhi	May 14, 1993	-
2	Lt. Gen Baldev Singh (Retd.)	September 01, 1997	-
3	Mrs. Ruchica Gupta	July 7, 2014	-
4	Mr. Kapil Dhameja	June 29, 2016	-
5	Mr. Aditya Wadhwa	June 29, 2016	-

Note:

Board of Directors of the Company appointed Mr. Kapil Dhameja and Mr. Aditya Wadhwa as Additional Director in the capacity of Independent Director w.e.f. June 29, 2016 till the next Annual General Meeting. The Resolution for appointment of Mrs. Ruchica Gupta as Non-Executive Independent Director of the Company w.e.f. June 29, 2016 proposed vide Postal Ballot Notice dated July 29, 2016 has been approved by the shareholders of the Company with requisite majority on September 09, 2016. All the aforesaid directors satisfy the criteria of an Independent director as mentioned in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations, 2015") and the Companies Act, 2013.

Yearly Compliance Report on Corporate Governance

Name of Listed Entity : R Systems International Limited
Year ended on : December 31, 2016

I. Disclosure on website in terms of Listing Regulations	
Item	Compliance status (Yes/No/NA) refer note below
Details of business	Yes
Terms and conditions of appointment of independent directors	Yes
Composition of various committees of board of directors	Yes
Code of conduct of board of directors and senior management personnel	Yes
Details of establishment of vigil mechanism/ Whistle Blower policy	Yes
Criteria of making payments to non-executive directors	Yes
Policy on dealing with related party transactions	Yes
Policy for determining 'material' subsidiaries	Yes
Details of familiarization programmes imparted to independent directors	Yes
Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes
Email address for grievance redressal and other relevant details	Yes
Financial results	Yes
Shareholding pattern	Yes
Details of agreements entered into with the media companies and/or their associates	Yes
New name and the old name of the listed entity	Yes

II Annual Affirmations		
Particulars	Regulation Number	Compliance status (Yes/No/NA) refer note below
Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes
Board composition	17(1)	Yes
Meeting of Board of directors	17(2)	Yes
Review of Compliance Reports	17(3)	Yes
Plans for orderly succession for appointments	17(4)	Yes
Code of Conduct	17(5)	Yes
Fees/Compensation	17(6)	Yes
Minimum Information	17(7)	Yes
Compliance Certificate	17(8)	Yes
Risk Assessment & Management	17(9)	Yes
Performance Evaluation of Independent Directors	17(10)	Yes
Composition of Audit Committee	18(1)	Yes
Meeting of Audit Committee	18(2)	Yes
Composition of Nomination & Remuneration Committee	19(1) & (2)	Yes
Composition of Stakeholder Relationship Committee	20(1) & (2)	Yes
Composition and role of risk management committee	21(1),(2),(3),(4)	N.A.
Vigil Mechanism	22	Yes
Policy for related party Transaction	23(1),(5),(6),(7) & (8)	Yes
Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes
Approval for material related party transactions	23(4)	Yes
Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA
Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes
Maximum Directorship & Tenure	25(1) & (2)	Yes
Meeting of independent directors	25(3) & (4)	Yes
Familiarization of independent directors	25(7)	Yes
Memberships in Committees	26(1)	Yes
Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes
Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes
Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes

III Affirmations:

The Company has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied.