



## R Systems International Limited

### Consolidated Profit & Loss Statement for the Year Ended

(Contribution Analysis Format)

INR in Million

	2019	2018	2017
<b>Revenues</b>	<b>8,093.75</b>	<b>6,998.89</b>	<b>5,926.38</b>
Cost of Services	5,289.33	4,702.17	4,137.23
<b>Gross Margin</b>	<b>2,804.42</b>	<b>2,296.72</b>	<b>1,789.15</b>
	34.65%	32.82%	30.19%
SG and A	2,073.74	1,719.46	1,452.35
	25.62%	24.57%	24.51%
<b>EBIDTA</b>	<b>730.68</b>	<b>577.26</b>	<b>336.80</b>
	9.03%	8.25%	5.68%
Depreciation & Amortization	148.86	135.48	134.80
<b>EBIT</b>	<b>581.82</b>	<b>441.78</b>	<b>202.00</b>
Interest Expense	(15.65)	(2.65)	(3.98)
Other Income (Net)	153.18	187.69	155.42
<b>EBT</b>	<b>719.35</b>	<b>626.82</b>	<b>353.44</b>
Income Tax	138.11	116.37	128.10
<b>EAT</b>	<b>581.24</b>	<b>510.45</b>	<b>225.34</b>

USD in Million

	2019	2018	2017
<b>Revenues</b>	<b>115.18</b>	<b>102.47</b>	<b>91.01</b>
Cost of Services	75.27	68.84	63.53
<b>Gross Margin</b>	<b>39.91</b>	<b>33.63</b>	<b>27.48</b>
	34.65%	32.82%	30.19%
SG and A	29.51	25.17	22.31
	25.62%	24.57%	24.51%
<b>EBIDTA</b>	<b>10.40</b>	<b>8.46</b>	<b>5.17</b>
	9.03%	8.25%	5.68%
Depreciation & Amortization	2.12	1.98	2.07
<b>EBIT</b>	<b>8.28</b>	<b>6.48</b>	<b>3.10</b>
Interest Expense	(0.22)	(0.04)	(0.05)
Other Income (Net)	2.18	2.74	2.38
<b>EBT</b>	<b>10.24</b>	<b>9.18</b>	<b>5.43</b>
Income Tax	1.97	1.70	1.97
<b>EAT</b>	<b>8.27</b>	<b>7.48</b>	<b>3.46</b>

Note: US\$ equivalent figures are derived by converting the Rupee figures using respective period average currency rate.