

**R Systems International Limited**

Consolidated Related Party Transaction for the year ended 31st December, 2020

**Related Party Disclosures**

Names of related parties

(i) Key management personnel

Sl. No.	Name of person	Designation	Company
1	Satinder Singh Rekhi	Managing Director & Chief Executive Officer	R Systems International Limited, India
		Director	R Systems, Inc., USA
		Director	R Systems (Singapore) Pte Ltd, Singapore
		Director	R Systems Technologies Ltd. USA
		Director	R Systems Computaris International Limited, UK
		Director	RSYS Technologies Ltd., Canada
		Director	R Systems IBIZCS Pte. Ltd., Singapore
2	Lt. Gen. Baldev Singh (Retd.)	President & Senior Executive Director	R Systems International Limited, India
3	Avirag Jain	Director & Chief Technology Officer	R Systems International Limited, India
4	Ruchica Gupta	Non-Executive Independent Director	R Systems International Limited, India
		Director	R Systems, Inc., USA
5	Kapil Dhameja	Non-Executive Independent Director	R Systems International Limited, India
6	Aditya Wadhwa	Non-Executive Independent Director	R Systems International Limited, India
7	Sartaj Singh Rekhi	Director	R Systems, Inc., USA
		Director	R Systems Consulting Services Limited, Singapore
		Director	R Systems Technologies Ltd. USA
		Director	R Systems IBIZCS Pte. Ltd., Singapore (w.e.f. October 14, 2020)
		Director	RSYS Technologies Ltd., Canada
8	Chan Kum Ming	Director	R Systems Consulting Services Limited, Singapore
		Director	R Systems (Singapore) Pte Ltd, Singapore
9	Raluca Marina Rusu	Director	R Systems Computaris International Limited, UK
10	Joydeep Sen Chaudhuri	Director	R Systems (Singapore) Pte Ltd, Singapore
11	Gunalan Kalairajan	Director	R Systems IBIZCS Pte. Ltd., Singapore
12	Nand Sardana	Chief Financial Officer	R Systems International Limited, India
13	Bhasker Dubey	Company Secretary & Compliance Officer	R Systems International Limited, India



(ii) Relatives of Key management personnel

- Ramneet Singh Rekhi, (related to Satinder Singh Rekhi) President – R Systems
- Mandeep Singh Sodhi, [related to Lt. Gen. Baldev Singh (Retd.)], Chief Operating Officer – R Systems USA Operations
- Kuldeep Baldev Singh [related to Lt. Gen. Baldev Singh (Retd.)]
- Amrita Kaur Rekhi, (related to Satinder Singh Rekhi),
- Harpreet Rekhi, (related to Satinder Singh Rekhi)
- Anita Behl, (related to Satinder Singh Rekhi)

(iii) Enterprises where key management personnel or their relatives exercise significant influence

- RightMatch Holdings Limited, Mauritius
- Satinder and Harpreet Rekhi Family Trust, USA

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The image shows a handwritten signature in black ink on the left, which appears to be 'D. Rekhi'. To the right of the signature is a circular stamp. The stamp has a double-line border. The outer ring contains the text 'R SYSTEMS INTERNATIONAL LIMITED' in uppercase letters. In the center of the stamp, there is a small star symbol and the text '\* R S Y S T E M S \*' in uppercase letters.

Details of transactions with related parties for the year ended December 31, 2020 and December 31, 2019:

(Rs. in Millions)

	Year ended December 31, 2020	Year ended December 31, 2019
<b>Remuneration to key management personnel</b>		
Short term employee benefits	196.69	190.98
Post-employment benefits	0.39	0.37
Other long-term employee benefits	1.54	(0.20)
Shared based payments	0.15	0.67
Sitting fee to independent directors	0.68	0.83
<b>Total</b>	<b>199.45</b>	<b>192.65</b>
<b>Shares buyback</b>		
Satinder & Harpreet Rekhi Family Trust, USA	-	21.62
RightMatch Holdings Limited, Mauritius	-	16.10
Sartaj Singh Rekhi	-	35.12
Ramneet Singh Rekhi	-	29.97
Satinder Singh Rekhi	-	5.58
Mandeep Singh Sodhi	-	1.08
Lt. Gen. Baldev Singh (Retd.)	-	0.21
Harpreet Rekhi	-	2.68
Amrita Kaur Rekhi	-	1.59
Nand Sardana	-	0.22
<b>Total</b>	<b>-</b>	<b>114.17</b>
<b>Dividend paid#</b>		
Satinder Singh Rekhi	4.59	-
Harpreet Rekhi	2.20	-
Satinder & Harpreet Rekhi Family Trust, USA	17.73	-
RightMatch Holdings Limited, Mauritius	13.24	-
Ramneet Singh Rekhi	24.60	-
Sartaj Singh Rekhi	28.89	-
Amrita Kaur Rekhi	1.31	-
Kuldeep Baldev Singh	0.01	-
Anita Behl*	0.00	-
Mandeep Singh Sodhi	0.88	-
Lt. Gen. Baldev Singh (Retd.)	0.15	-
Avirag Jain*	0.00	-
Nand Sardana	0.24	-
Chan Kum Ming	0.01	-
<b>Total</b>	<b>93.85</b>	<b>-</b>
<b>Travel and other expenses reimbursed to the Company by</b>		
RightMatch Holdings Limited, Mauritius	2.31	0.54
<b>Total</b>	<b>2.31</b>	<b>0.54</b>
<b>Rent</b>		
Satinder Singh Rekhi & Harpreet Rekhi	14.63	13.89
<b>Total</b>	<b>14.63</b>	<b>13.89</b>
<p># This represents interim dividend for the year 2019 declared on December 14, 2019 which was paid to shareholders on January 06, 2020.</p> <p>* Dividend paid to: (a) Anita Behl Rs. 2,546; (b) Avirag Jain Rs. 150.</p>		




Outstanding balances of related parties as at December 31, 2020 and December 31, 2019:

(Rs. in Millions)

Balance outstanding	As at December 31, 2020	As at December 31, 2019
<b>Other current financial assets</b>		
RightMatch Holdings Limited, Mauritius	-	0.54
<b>Total</b>	<b>-</b>	<b>0.54</b>
<b>Balance payable to key management personnel</b>		
Satinder Singh Rekhi	10.96	10.71
Lt. Gen. Baldev Singh (Retd.)	0.60	2.02
Avirag Jain	1.48	1.11
Raluca Marina Rusu	3.50	2.85
Joydeep Sen Chaudhuri	0.59	0.46
Nand Sardana	0.76	-
<b>Total</b>	<b>17.89</b>	<b>17.15</b>

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