



R Systems International Limited

Consolidated Profit & Loss Statement for the Year Ended

(Contribution Analysis Format)

INR in Million

	2020	2019	2018
Revenues	8,805.91	8,093.75	6,998.89
Cost of Services	5,579.22	5,289.33	4,702.17
Gross Margin	3,226.69	2,804.42	2,296.72
	36.64%	34.65%	32.82%
SG and A*	2,058.28	2,073.74	1,719.46
	23.37%	25.62%	24.57%
EBIDTA	1,168.41	730.68	577.26
	13.27%	9.03%	8.25%
Depreciation & Amortization*	256.04	148.86	135.48
EBIT before exceptional items	912.37	581.82	441.78
Exceptional items	18.65	-	-
EBIT	893.72	581.82	441.78
Interest Expense*	(56.66)	(15.65)	(2.65)
Other Income (Net)	129.05	153.18	187.69
EBT	966.11	719.35	626.82
Income Tax	144.22	138.11	116.37
EAT	821.89	581.24	510.45

USD in Million

	2020	2019	2018
Revenues	119.16	115.18	102.47
Cost of Services	75.50	75.27	68.84
Gross Margin	43.66	39.91	33.63
	36.64%	34.65%	32.82%
SG and A*	27.86	29.51	25.17
	23.37%	25.62%	24.57%
EBIDTA	15.80	10.40	8.46
	13.27%	9.03%	8.25%
Depreciation & Amortization*	3.46	2.12	1.98
EBIT before exceptional items	12.34	8.28	6.48
Exceptional items	0.25	-	-
EBIT	12.09	8.28	6.48
Interest Expense*	(0.77)	(0.22)	(0.04)
Other Income (Net)	1.75	2.18	2.74
EBT	13.07	10.24	9.18
Income Tax	1.95	1.97	1.70
EAT	11.12	8.27	7.48

Note: US\$ equivalent figures are derived by converting the Rupee figures using respective period average currency rate.

* The Group has adopted Ind-AS 116 effective January 1, 2020.