

R SYSTEMS INTERNATIONAL LIMITED

CIN : L74899DL1993PLC053579

Registered Office : GF-1-A, 6, Devika Tower, Nehru Place, New Delhi- 110019

Tel : +91 120 4303500; Website : www.rsystems.com; Email : rsil@rsystems.com

Statement of Consolidated Unaudited Financial Results for the Quarter and Six Months Ended June 30, 2022

S.No.	Particulars	(Rs. in million, except per share data)					
		Three months ended			Six months ended		Year ended
		30.06.2022	31.03.2022	30.06.2021	30.06.2022	30.06.2021	31.12.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income						
(a)	Revenue from operations	3,749.78	3,431.09	2,735.67	7,180.87	5,212.20	11,556.39
(b)	Other income (refer to Note 4)	25.87	43.22	251.21	69.09	303.31	418.96
	Total income	3,775.65	3,474.31	2,986.88	7,249.96	5,515.51	11,975.35
2	Expenses						
(a)	Employee benefits expense	2,495.77	2,392.73	1,881.63	4,888.50	3,652.79	7,798.25
(b)	Finance costs	10.29	11.17	10.80	21.46	23.45	49.12
(c)	Depreciation and amortisation expense	82.30	82.38	63.31	164.68	126.00	276.93
(d)	Other expenses	794.69	613.62	489.91	1,408.31	887.52	2,150.33
	Total expenses	3,383.05	3,099.90	2,445.65	6,482.95	4,689.76	10,274.63
3	Profit before tax	392.60	374.41	541.23	767.01	825.75	1,700.72
4	Tax expense						
(a)	Current tax	106.92	73.53	91.85	180.45	146.50	327.63
(b)	Deferred tax charge / (credit)	(32.52)	3.98	(12.26)	(28.54)	(31.23)	(41.27)
	Total tax expense	74.40	77.51	79.59	151.91	115.27	286.36
5	Net profit for the period / year	318.20	296.90	461.64	615.10	710.48	1,414.36
6	Other comprehensive income / (loss)						
	<i>Items that will not be reclassified to profit or loss</i>						
(a)	Re-measurements of the defined benefit plans	14.57	(4.42)	3.57	10.15	4.24	1.31
(b)	Deferred tax relating to re-measurements of the defined benefit plans	(5.09)	1.54	(1.25)	(3.55)	(1.44)	(0.42)
	<i>Items that will be reclassified to profit or loss</i>						
(a)	Foreign Currency Translation reserve	38.60	29.32	44.66	67.92	3.40	(33.08)
	Total Other comprehensive income / (loss)	48.08	26.44	46.98	74.52	6.20	(32.19)
7	Total comprehensive income for the period / year (5+6)	366.28	323.34	508.62	689.62	716.68	1,382.17
8	Profit attributable to						
	Equity shareholders to the company	318.20	296.90	461.64	615.10	710.48	1,414.36
	Non controlling interest	-	-	-	-	-	-
		318.20	296.90	461.64	615.10	710.48	1,414.36
9	Total comprehensive income attributable to						
	Equity shareholders to the company	366.28	323.34	508.62	689.62	716.68	1,382.17
	Non controlling interest	-	-	-	-	-	-
		366.28	323.34	508.62	689.62	716.68	1,382.17
10	Earnings per share						
	(Face value of Re. 1/- each) (not annualised)						
	Basic and diluted	2.69	2.51	3.86	5.20	5.94	11.85

See accompanying notes to the financial results

Notes:

- 1 The financial results for the quarter and six months ended June 30, 2022 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'). The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meetings held on August 05, 2022.
- 2 The Limited Review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors for the quarter and six months ended June 30, 2022 and June 30, 2021, quarter ended March 31, 2022 and audit for the year ended December 31, 2021. The audit / review reports for the aforementioned results are not modified.
- 3 The Board of Directors at its meeting held on June 01, 2022 has declared an interim dividend of Rs. 6.50/- per equity share of face value of Re. 1/- each. The aforesaid interim dividend has been paid on June 30, 2022.
- 4 During the year ended December 31, 2020, the Company and its USA subsidiaries had obtained a forgivable loan of Rs. 224.04 million (USD 3.04 million) under Paycheck Protection Program (PPP) by Small Business Administration, United States of America ("SBA").

During the quarter ended June 30, 2021, the Company and its USA subsidiaries received the approval for forgiveness of the entire loan amount upon satisfaction of the underlying conditions. Consequently to the approval, the amount of forgivable loan was recognised as income and presented under the head "Other income".

- 5 The Group has assessed the possible effects of uncertainties relating to the global health pandemic from COVID-19 on recoverability of receivables including unbilled receivables, contract assets, intangible assets, and certain investments.

In assessment of the recoverability, the Group has considered internal and external information including economic forecasts upto the date of approval of these consolidated financial results. The Group has performed sensitivity analysis on the assumption used and based on certain indicators of future economic conditions, the Group expects to recover the carrying amounts of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these consolidated financial results and the Group will continue to closely monitor any material changes to future economic conditions.

- 6 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment received Presidential assent in September 2020 and was published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 7 The consolidated balance sheet, consolidated statement of cash flows and consolidated segment information is set out in Annexure A, Annexure B and Annexure C, respectively.

For and on behalf of the Board of Directors of
R SYSTEMS INTERNATIONAL LIMITED

Sd/

Lt. Gen. Baldev Singh (Retd.)
President & Senior Executive Director
DIN: 00006966

Place : NOIDA
Date : August 05, 2022

R SYSTEMS INTERNATIONAL LIMITED
Consolidated Balance Sheet as at June 30, 2022

Annexure A

(Rs. in million)

Particulars	As at June 30, 2022	As at December 31, 2021
	(Unaudited)	(Audited)
ASSETS		
A. Non-current assets		
(a) Property, plant and equipment	573.02	583.58
(b) Right-of-use assets	476.89	528.30
(c) Capital work in progress	12.56	-
(d) Investment property	18.16	18.90
(e) Goodwill	100.10	97.54
(f) Other Intangible assets	30.75	39.19
(g) Financial assets		
(i) Investments	0.03	0.03
(ii) Other financial assets	72.48	88.64
(h) Deferred tax assets (net)	177.05	174.08
(i) Non-current tax assets (net)	44.59	22.59
(j) Other non-current assets	127.24	12.78
Total non-current assets (A)	1,632.87	1,565.63
B. Current assets		
(a) Financial assets		
(i) Investments	134.74	132.25
(ii) Trade receivables	2,326.02	1,779.76
(iii) Cash and cash equivalents	1,870.14	2,043.68
(iv) Other bank balances	58.55	235.99
(v) Other financial assets	711.88	899.89
(b) Other current assets	336.10	266.12
Total current assets (B)	5,437.43	5,357.69
Total assets (A+B)	7,070.30	6,923.32
EQUITY AND LIABILITIES		
A. Equity		
(a) Equity share capital	118.31	118.31
(b) Other equity	4,405.31	4,484.65
(c) Non controlling interest	-	-
Total equity (A)	4,523.62	4,602.96
Liabilities		
B. Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	9.11	6.46
(ii) Lease liabilities	439.55	480.83
(iii) Other financial liabilities	5.42	3.45
(b) Provisions	194.02	193.98
Total non-current liabilities (B)	648.10	684.72
C. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	4.91	4.15
(ii) Lease liabilities	83.65	85.87
(iii) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	488.76	360.82
(iv) Other financial liabilities	384.91	413.95
(b) Provisions	310.74	253.95
(c) Current tax liability (net)	64.90	65.45
(d) Other current liabilities	560.71	451.45
Total current liabilities (C)	1,898.58	1,635.64
Total liabilities (B+C)	2,546.68	2,320.36
Total equity and liabilities (A+B+C)	7,070.30	6,923.32

R Systems International Limited
Consolidated Statement of Cash flows for the six months ended June 30, 2022

(Rs. in million)

Particulars	Six months ended	
	30.06.2022	30.06.2021
	(Unaudited)	(Unaudited)
A. Cash flows from operating activities		
Profit for the period	615.10	710.48
Adjustments for:		
Tax expense	151.91	115.27
Depreciation and amortisation expense	164.68	126.00
Provision / (Reversal) for doubtful debts (net)	24.93	(1.18)
Provision for doubtful advance (net)	3.02	-
Unrealised foreign exchange loss / (gain)	(22.73)	(13.82)
Unrealised loss / (gain) on derivative instruments	98.61	25.75
Interest income	(19.66)	(35.23)
Rental income from investment property	(3.36)	(3.36)
Loss / (Profit) on sale of property, plant and equipment (net)	(1.00)	0.07
Forgiveness of PPP Loan (refer to Note 4)	-	(222.59)
Lease rent concession	(7.51)	(6.90)
Net gain arising on financial assets measured at FVTPL	(2.49)	(2.02)
Other fair value gain on contingent consideration	(25.00)	-
Interest under income tax	0.16	-
Interest expenses on fair value of contingent consideration	0.75	2.25
Interest expenses other	20.55	21.20
Operating profit before working capital changes	997.96	715.92
Movements in working capital :		
(Increase) / Decrease in trade receivables	(526.65)	(133.45)
(Increase) / Decrease in other assets	(192.85)	(243.77)
Increase / (Decrease) in provisions	63.81	41.46
Increase / (Decrease) in trade payables and other liabilities	194.07	227.83
Cash generated from operations	536.34	607.99
Direct taxes paid, net of refunds	(179.11)	(73.34)
Interest on income-tax refund	-	1.49
Net cash from operating activities (A)	357.23	536.14
B. Cash flows from / (used in) investing activities		
Purchase of property, plant and equipment	(196.94)	(60.78)
Purchase of intangible assets	(0.84)	(0.50)
Proceeds from sale of property, plant and equipment	2.08	2.29
Payment of contingent consideration to erstwhile shareholders of subsidiary	(26.61)	-
Amount paid for business acquisition in Thailand	-	(7.00)
Proceeds from / (Investment in) fixed deposits (net)	431.09	(39.73)
Interest received	6.13	38.68
Rental income from investment property	3.36	3.36
Net cash from / (used in) investing activities (B)	218.27	(63.68)
C. Cash flows used in financing activities		
Proceeds from long-term borrowings	5.80	1.47
Repayment of long-term borrowings - current maturities	(2.39)	(3.07)
Proceeds from / (investment in) margin money deposits	19.34	(1.02)
Payment of lease liabilities	(56.70)	(51.90)
Interest paid	(0.49)	(0.37)
Interim dividend paid (refer to Note 3)	(768.97)	-
Amount set aside for payment of interim dividend	-	(299.09)
Net cash used in financing activities (C)	(803.41)	(353.98)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(227.91)	118.48
Add: Cash and cash equivalents at the beginning of the period	2,043.68	2,135.84
Add : Effect of exchange rate changes on cash and cash equivalents held in foreign currency	54.37	7.47
Cash and cash equivalents at the end of the period	1,870.14	2,261.79

R SYSTEMS INTERNATIONAL LIMITED
Consolidated Segment Information

S.No.	Particulars	Three months ended			Six months ended		(Rs. in million)
		30.06.2022	31.03.2022	30.06.2021	30.06.2022	30.06.2021	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.12.2021
						(Audited)	
1	Segment revenue						
	- Information technology services	3,484.57	3,206.69	2,544.19	6,691.26	4,842.30	10,753.43
	- Business process outsourcing services	278.17	230.79	197.71	508.96	382.33	827.97
	Total	3,762.74	3,437.48	2,741.90	7,200.22	5,224.63	11,581.40
	Less: Elimination of intersegment sales	12.96	6.39	6.23	19.35	12.43	25.01
	Revenue from operations	3,749.78	3,431.09	2,735.67	7,180.87	5,212.20	11,556.39
2	Segment results before tax, interest and exceptional items						
	- Information technology services	354.79	331.14	282.27	685.93	540.57	1,357.85
	- Business process outsourcing services	76.48	46.06	54.26	122.54	98.54	200.96
	Total	431.27	377.20	336.53	808.47	639.11	1,558.81
	(i) Finance costs	(10.29)	(11.17)	(10.80)	(21.46)	(23.45)	(49.12)
	(ii) Interest income	8.88	10.78	17.81	19.66	35.23	66.85
	(iii) Other unallocable income (refer to Note 4)	3.32	27.53	225.30	30.85	227.97	234.98
	(iv) Other unallocable expenses	(40.58)	(29.93)	(27.61)	(70.51)	(53.11)	(110.80)
	Profit before tax	392.60	374.41	541.23	767.01	825.75	1,700.72

Note: Assets and liabilities of the Company are used interchangeably between segments and the Chief Operating Decision Maker (CODM) does not review assets and liabilities at reportable segment level. Accordingly, segment disclosure relating to assets and liabilities has not been provided as per Ind AS 108.

R SYSTEMS INTERNATIONAL LIMITED

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Registered Office : GF-1-A, 6, Devika Tower, Nehru Place, New Delhi- 110019

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Statement of Standalone Audited Financial Results for the Quarter and Six Months Ended June 30, 2022

(Rs. in million, except per share data)							
S.No.	Particulars	Three months ended			Six months ended		Year ended
		30.06.2022 (Audited)	31.03.2022 (Audited)	30.06.2021 (Audited)	30.06.2022 (Audited)	30.06.2021 (Audited)	31.12.2021 (Audited)
1	Income						
(a)	Revenue from operations	2,019.47	1,768.52	1,335.28	3,787.99	2,550.64	5,775.01
(b)	Other income (refer to Note 4 and 5)	24.19	21.33	64.09	45.52	112.49	467.27
	Total income	2,043.66	1,789.85	1,399.37	3,833.51	2,663.13	6,242.28
2	Expenses						
(a)	Employee benefits expense	1,337.18	1,275.24	929.34	2,612.42	1,794.18	3,969.88
(b)	Finance costs	8.87	8.87	8.97	17.74	18.26	38.26
(c)	Depreciation and amortisation expense	45.44	45.01	33.77	90.45	67.63	146.49
(d)	Other expenses	319.74	194.45	166.73	514.19	311.54	728.72
	Total expenses	1,711.23	1,523.57	1,138.81	3,234.80	2,191.61	4,883.35
3	Profit before tax	332.43	266.28	260.56	598.71	471.52	1,358.93
4	Tax expense						
(a)	Current tax	90.58	58.21	72.46	148.79	111.56	245.27
(b)	Deferred tax credit	(33.59)	(7.44)	(12.59)	(41.03)	(31.40)	(43.81)
	Total tax expense	56.99	50.77	59.87	107.76	80.16	201.46
5	Net profit for the period / year	275.44	215.51	200.69	490.95	391.36	1,157.47
6	Other comprehensive income / (loss)						
	<i>Items that will not be reclassified to profit or loss</i>						
(a)	Re-measurements of the defined benefit plans	14.57	(4.42)	3.57	10.15	4.24	1.31
(b)	Deferred tax relating to re-measurements of the defined benefit plans	(5.09)	1.54	(1.25)	(3.55)	(1.44)	(0.42)
	<i>Items that will be reclassified to profit or loss</i>						
(a)	Foreign currency translation reserve	-	-	-	-	(0.18)	(0.18)
	Total Other comprehensive income / (loss)	9.48	(2.88)	2.32	6.60	2.62	0.71
7	Total comprehensive income for the period / year (5+6)	284.92	212.63	203.01	497.55	393.98	1,158.18
8	Earnings per share (Face value of Re. 1/- each) (not annualised)						
	Basic and diluted	2.33	1.82	1.68	4.15	3.27	9.70

See accompanying notes to the financial results

Notes:

- 1 The financial results for the quarter and six months ended June 30, 2022 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'). The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meetings held on August 05, 2022.
- 2 The Statutory Auditors have carried out an audit for the quarter and six months ended June 30, 2022 and June 30, 2021, quarter ended March 31, 2022 and year ended December 31, 2021. The audit reports for the aforementioned results are not modified.
- 3 The Board of Directors at its meeting held on June 01, 2022 has declared an interim dividend of Rs. 6.50/- per equity share of face value of Re. 1/- each. The aforesaid interim dividend has been paid on June 30, 2022.
- 4 The Company has received dividend from its wholly owned subsidiary amounting to Rs. 3.40 million during the quarter ended March 31, 2022. The Company has also received dividend from its wholly owned subsidiaries amounting to Rs. 238.88 million during the year ended December 31, 2021.

The aforesaid dividend is recorded under "Other Income".

- 5 During the year ended December 31, 2020, the Company had obtained a forgivable loan of Rs. 31.76 million (USD 431,700) under Paycheck Protection Program (PPP) by Small Business Administration, United States of America ("SBA").

During the quarter ended June 30, 2021, the Company received the approval for forgiveness of the entire loan amount upon satisfaction of the underlying conditions. Consequently to the approval, the amount of forgivable loan was recognised as income and presented under the head "Other income".

- 6 The Company has assessed the possible effects of uncertainties relating to the global health pandemic from COVID-19 on recoverability of receivables including unbilled receivables, contract assets, intangible assets, and certain investments.

In assessment of the recoverability, the company has considered internal and external information including economic forecasts upto the date of approval of these standalone financial results. The Company has performed sensitivity analysis on the assumption used and based on certain indicators of future economic conditions, the Company expects to recover the carrying amounts of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these standalone financial results and the Company will continue to closely monitor any material changes to future economic conditions.

- 7 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment received Presidential assent in September 2020 and was published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 8 The standalone balance sheet, standalone statement of cash flows and standalone segment information is set out in Annexure A, Annexure B and Annexure C, respectively.

For and on behalf of the Board of Directors of
R SYSTEMS INTERNATIONAL LIMITED

Sd/-

Lt. Gen. Baldev Singh (Retd.)
President & Senior Executive Director
DIN: 00006966

Place : NOIDA

Date : August 05, 2022

R SYSTEMS INTERNATIONAL LIMITED
Standalone Balance Sheet as at June 30, 2022

Annexure A

(Rs. in million)

Particulars	As at June 30, 2022	As at December 31, 2021
	(Audited)	(Audited)
ASSETS		
A. Non-current assets		
(a) Property, plant and equipment	429.17	433.72
(b) Right-of-use assets	313.71	329.74
(c) Capital work in progress	10.82	-
(d) Investment property	18.17	18.90
(e) Intangible assets	1.20	2.08
(f) Financial assets		
(i) Investments	1,034.31	1,034.31
(ii) Other financial assets	42.25	48.95
(g) Deferred tax assets (net)	146.46	132.46
(h) Non-current tax assets (net)	30.03	10.57
(i) Other non-current assets	115.74	10.32
Total non-current assets (A)	2,141.86	2,021.05
B. Current assets		
(a) Financial assets		
(i) Investments	134.74	132.25
(ii) Trade receivables	1,200.21	839.18
(iii) Cash and cash equivalents	532.78	622.09
(iv) Other bank balances	1.69	235.99
(v) Other financial assets	551.60	755.94
(b) Other current assets	183.44	146.86
Total current assets (B)	2,604.46	2,732.31
Total assets (A+B)	4,746.32	4,753.36
EQUITY AND LIABILITIES		
A. Equity		
(a) Equity share capital	118.31	118.31
(b) Other equity	3,149.91	3,421.33
Total equity (A)	3,268.22	3,539.64
Liabilities		
B. Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	9.11	6.46
(ii) Lease liabilities	339.17	345.51
(iii) Other financial liabilities	5.42	3.45
(b) Provisions	194.02	193.98
Total non-current liabilities (B)	547.72	549.40
C. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	4.91	4.15
(ii) Lease liabilities	13.45	14.40
(iii) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	173.21	69.78
(iv) Other financial liabilities	279.28	255.27
(b) Provisions	207.40	135.04
(c) Current tax liability (net)	198.84	157.72
(d) Other current liabilities	53.29	27.96
Total current liabilities (C)	930.38	664.32
Total liabilities (B+C)	1,478.10	1,213.72
Total equity and liabilities (A+B+C)	4,746.32	4,753.36

R SYSTEMS INTERNATIONAL LIMITED
Standalone Statement of Cash Flows for the six months ended June 30, 2022

(Rs. in million)

Particulars	Six months ended	
	30.06.2022	30.06.2021
	(Audited)	(Audited)
A. Cash flows from operating activities		
Profit for the period	490.95	391.36
Adjustments for:		
Tax expense	107.76	80.16
Depreciation and amortisation expense	90.45	67.63
Provision / (Reversal) for doubtful debts (net)	23.67	(0.46)
Unrealised foreign exchange loss / (gain)	(29.75)	(10.58)
Unrealised loss / (gain) on derivative instruments	98.61	25.75
Interest income	(19.03)	(33.77)
Rental income from investment property	(3.36)	(3.36)
Net gain arising on financial assets measured at FVTPL	(2.49)	(2.02)
Loss / (Profit) on sale of property, plant and equipment (net)	(0.62)	0.07
Forgiveness of PPP Loan (refer to Note 5)	-	(31.76)
Dividend received from subsidiaries (refer to Note 4)	(3.40)	-
Lease rent concession	(7.10)	(6.54)
Interest expenses	17.74	18.26
Operating profit before working capital changes	763.43	494.74
Movements in working capital :		
(Increase) / Decrease in trade receivables	(362.27)	85.83
(Increase) / Decrease in other assets	(148.51)	(213.89)
Increase / (Decrease) in provisions	51.31	24.42
Increase / (Decrease) in trade payables and other liabilities	154.36	171.81
Cash generated from operations	458.32	562.91
Direct taxes paid, net of refunds	(119.44)	(63.53)
Interest on income-tax refund	-	1.49
Net cash from operating activities (A)	338.88	500.87
B. Cash flows from / (used in) investing activities		
Purchase of property, plant and equipment	(173.88)	(33.93)
Proceeds from sale of property, plant and equipment	0.96	1.87
Proceeds from / (Investment in) fixed deposits with scheduled banks (net)	485.85	(125.09)
Interest received	5.63	36.16
Rental income from investment property	3.36	3.36
Dividend received from subsidiaries (refer to Note 4)	3.40	-
Net cash from / (used in) investing activities (B)	325.32	(117.63)
C. Cash flows used in financing activities		
Proceeds from long-term borrowings	5.80	1.47
Repayment of long-term borrowings - current maturities	(2.39)	(3.07)
Proceeds from / (Investment in) margin money deposits	19.40	(0.51)
Payment of lease liabilities	(17.47)	(19.23)
Interest paid	(0.49)	(0.37)
Interim dividend paid (refer to Note 3)	(768.97)	-
Amount set aside for payment of interim dividend	-	(299.09)
Net cash used in financing activities (C)	(764.12)	(320.80)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(99.92)	62.44
Add: Cash and cash equivalents at the beginning of the period	622.09	715.48
Add : Effect of exchange rate changes on cash and cash equivalents held in foreign currency	10.61	3.25
Cash and cash equivalents at the end of the period	532.78	781.17

R SYSTEMS INTERNATIONAL LIMITED
Standalone Segment Information

(Rs. in million)

S.No.	Particulars	Three months ended			Six months ended		Year ended
		30.06.2022	31.03.2022	30.06.2021	30.06.2022	30.06.2021	31.12.2021
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Segment revenue						
	- Information technology services	1,741.30	1,537.73	1,137.57	3,279.03	2,168.31	4,947.04
	- Business process outsourcing services	278.17	230.79	197.71	508.96	382.33	827.97
	Revenue from operations	2,019.47	1,768.52	1,335.28	3,787.99	2,550.64	5,775.01
2	Segment results before tax, interest and exceptional items						
	- Information technology services	289.72	239.36	187.35	529.08	368.37	934.93
	- Business process outsourcing services	76.48	46.06	54.26	122.54	98.54	200.96
	Total	366.20	285.42	241.61	651.62	466.91	1,135.89
	(i) Finance costs	(8.87)	(8.87)	(8.97)	(17.74)	(18.26)	(38.26)
	(ii) Interest income	8.49	10.54	17.11	19.03	33.77	64.29
	(iii) Other unallocable income (refer to Note 4 and 5)	3.00	6.25	34.47	9.25	37.14	292.37
	(iv) Other unallocable expenses	(36.39)	(27.06)	(23.66)	(63.45)	(48.04)	(95.36)
	Profit before tax	332.43	266.28	260.56	598.71	471.52	1,358.93

Note: Assets and liabilities of the Company are used interchangeably between segments and the Chief Operating Decision Maker (CODM) does not review assets and liabilities at reportable segment level. Accordingly, segment disclosure relating to assets and liabilities has not been provided as per Ind AS 108.