

R SYSTEMS INTERNATIONAL LIMITED

CIN : L74899DL1993PLC053579

Registered Office : GF-1-A, 6, Devika Tower, Nehru Place, New Delhi- 110019

Tel : +91 120 4303500; Website : www.rsystems.com; Email : rsil@rsystems.com

Statement of Consolidated Audited Financial Results for the Year Ended December 31, 2022

		(Rs. in million, except per share data)				
S.No.	Particulars	Three months ended			Year ended	
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021
		(Unaudited) refer to Note 6	(Unaudited)	(Unaudited) refer to Note 6	(Audited)	(Audited)
1	Income					
(a)	Revenue from operations	3,995.05	3,982.39	3,286.46	15,158.31	11,556.39
(b)	Other income (refer to Note 3)	21.17	12.63	51.01	102.89	418.96
	Total income	4,016.22	3,995.02	3,337.47	15,261.20	11,975.35
2	Expenses					
(a)	Employee benefits expense	2,682.98	2,622.57	2,169.04	10,194.05	7,798.25
(b)	Finance costs	16.04	11.48	13.69	48.98	49.12
(c)	Depreciation and amortisation expense	97.89	87.21	79.61	349.78	276.93
(d)	Other expenses	739.37	819.14	666.89	2,966.82	2,150.33
	Total expenses	3,536.28	3,540.40	2,929.23	13,559.63	10,274.63
3	Profit before tax	479.94	454.62	408.24	1,701.57	1,700.72
4	Tax expense					
(a)	Current tax	108.88	97.86	99.76	387.19	327.63
(b)	Deferred tax credit	(42.75)	(11.14)	(19.45)	(82.43)	(41.27)
	Total tax expense	66.13	86.72	80.31	304.76	286.36
5	Net profit for the period / year	413.81	367.90	327.93	1,396.81	1,414.36
6	Other comprehensive income / (loss)					
	<i>Items that will not be reclassified to profit or loss</i>					
(a)	Re-measurements of the defined benefit plans	(6.65)	3.22	(1.84)	6.72	1.31
(b)	Deferred tax relating to re-measurements of the defined benefit plans	2.32	(1.12)	0.64	(2.35)	(0.42)
	<i>Items that will be reclassified to profit or loss</i>					
(a)	Foreign currency translation reserve	146.27	5.33	(1.16)	219.52	(33.08)
	Total Other comprehensive income / (loss)	141.94	7.43	(2.36)	223.89	(32.19)
7	Total comprehensive income for the period / year (5+6)	555.75	375.33	325.57	1,620.70	1,382.17
8	Profit attributable to					
	Equity shareholders of the company	413.81	367.90	327.93	1,396.81	1,414.36
	Non controlling interest	-	-	-	-	-
		413.81	367.90	327.93	1,396.81	1,414.36
9	Total comprehensive income attributable to					
	Equity shareholders of the company	555.75	375.33	325.57	1,620.70	1,382.17
	Non controlling interest	-	-	-	-	-
		555.75	375.33	325.57	1,620.70	1,382.17
10	Earnings per share (not annualised)					
	(Equity share of par value of Re. 1/- each)					
	Basic and diluted	3.50	3.11	2.77	11.81	11.85

See accompanying notes to the financial results

Notes:

- 1 The financial results for the quarter and year ended December 31, 2022 were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on February 13, 2023.
- 2 The Statutory Auditors have carried out audit for year ended December 31, 2022 and December 31, 2021 along with review for the quarter ended December 31, 2022, December 31, 2021, and September 30, 2022 (also refer to Note 6 below). The audit / review reports for the aforementioned results are not modified.
- 3 During the year ended December 31, 2020, the Company and its USA subsidiaries had obtained a forgivable loan of Rs. 224.04 million (USD 3.04 million) under Paycheck Protection Program (PPP) by Small Business Administration, United States of America ("SBA").

During the year ended December 31, 2021, the Company and its USA subsidiaries received the approval for forgiveness of the entire loan amount upon satisfaction of the underlying conditions. Consequently to the approval, the amount of forgivable loan was recognised as income and presented under the head "Other income".
- 4 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment received Presidential assent in September 2020 and was published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 5 BCP Asia II Topco II Pte. Ltd. along with Blackstone Capital Partners Asia II L.P., private equity funds managed by Blackstone ("Blackstone") have signed definitive agreements ("Agreement") with the promoter and promoter group of R Systems International Limited ("R Systems") to purchase up to their entire stake i.e. 51.67% in R Systems on the terms and conditions set out in the Agreement including Blackstone to complete a conditional delisting cum open offer to acquire remaining stake from the public shareholders ("Transaction").

The Transaction is expected to be completed in the coming months, subject to necessary closing conditions and regulatory approvals.
- 6 Figures for the quarter ended December 31, 2022 and December 31, 2021 are equivalent to the difference between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year which were subjected to quarterly limited review by the Statutory Auditors.
- 7 The Consolidated Balance Sheet, Consolidated Statement of Cash Flows and Consolidated Segment Information are set out in Annexure A, Annexure B and Annexure C, respectively.

For and on behalf of the Board of Directors of
R SYSTEMS INTERNATIONAL LIMITED

Lt. Gen. Baldev Singh (Retd.)
President & Senior Executive Director
DIN: 00006966

Place : NOIDA
Date : February 13, 2023

R SYSTEMS INTERNATIONAL LIMITED
Consolidated Balance Sheet as at December 31, 2022

Annexure A

(Rs. in million)

Particulars	As at December 31, 2022	As at December 31, 2021
	(Audited)	(Audited)
ASSETS		
A. Non-current assets		
(a) Property, plant and equipment	705.95	583.58
(b) Capital work in progress	25.38	-
(c) Investment property	17.43	18.90
(d) Right-of-use assets	692.40	528.30
(e) Goodwill	108.62	97.54
(f) Other Intangible assets	31.39	39.19
(g) Financial assets		
(i) Investments	0.03	0.03
(ii) Other financial assets	65.57	88.64
(h) Deferred tax assets (net)	219.87	174.08
(i) Non-current tax assets (net)	53.46	22.59
(j) Other non-current assets	108.91	12.78
Total non-current assets (A)	2,029.01	1,565.63
B. Current assets		
(a) Financial assets		
(i) Investments	138.65	132.25
(ii) Trade receivables	2,570.88	1,779.76
(iii) Cash and cash equivalents	2,062.30	2,043.68
(iv) Bank balances other than cash and cash equivalents	242.90	235.99
(v) Other financial assets	911.08	899.89
(b) Other current assets	375.67	266.12
Total current assets (B)	6,301.48	5,357.69
Total assets (A+B)	8,330.49	6,923.32
EQUITY AND LIABILITIES		
A. Equity		
(a) Equity share capital	118.31	118.31
(b) Other equity	5,336.39	4,484.65
(c) Non controlling interest	-	-
Total equity (A)	5,454.70	4,602.96
Liabilities		
B. Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	13.23	6.46
(ii) Lease liabilities	666.11	480.83
(iii) Other financial liabilities	8.76	3.45
(b) Provisions	207.95	193.98
Total non-current liabilities (B)	896.05	684.72
C. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	7.21	4.15
(ii) Lease liabilities	84.69	85.87
(iii) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	355.87	360.82
(iv) Other financial liabilities	588.72	413.95
(b) Other current liabilities	589.38	451.45
(c) Provisions	303.70	253.95
(d) Current tax liabilities (net)	50.17	65.45
Total current liabilities (C)	1,979.74	1,635.64
Total liabilities (B+C)	2,875.79	2,320.36
Total equity and liabilities (A+B+C)	8,330.49	6,923.32

R Systems International Limited
Consolidated Statement of Cash flows for the year ended December 31, 2022

(Rs. in million)

Particulars	Year ended	
	31.12.2022	31.12.2021
	(Audited)	(Audited)
A. Cash flows from operating activities		
Profit for the year	1,396.81	1,414.36
Adjustments for:		
Tax expense	304.76	286.36
Depreciation and amortisation expense	349.78	276.93
Provision / (Reversal) for doubtful debts (net)	50.84	(4.82)
Advance written off	1.03	-
Unrealised foreign exchange loss / (gain)	(22.40)	1.00
Unrealised loss / (gain) on derivative instruments	149.87	2.85
Interest income	(40.45)	(66.85)
Rental income from investment property	(6.72)	(6.72)
Net gain arising on financial assets measured at FVTPL	(6.40)	(4.23)
Loss / (Profit) on sale / disposal of property, plant and equipment (net)	(3.28)	2.18
Loss / (Profit) on cancellation of leases (net)	(0.20)	0.11
Forgiveness of PPP Loan (refer to Note 3)	-	(224.04)
Lease rent concession	(7.47)	(15.11)
Other fair value gain on contingent consideration	(25.79)	-
Interest expenses on fair value of contingent consideration	0.77	4.65
Interest expenses other	48.21	44.47
Operating profit before working capital changes	2,189.36	1,711.14
Movements in working capital :		
(Increase) / Decrease in trade receivables	(717.39)	(482.29)
(Increase) / Decrease in other assets	(344.96)	(321.22)
Increase / (Decrease) in provisions	62.18	50.92
Increase / (Decrease) in trade payables and other liabilities	169.55	193.91
Cash generated from operations	1,358.74	1,152.46
Direct taxes paid, net of refunds	(394.88)	(284.10)
Interest on income-tax refund	-	4.79
Net cash from operating activities (A)	963.86	873.15
B. Cash flows from / (used in) investing activities		
Purchase of property, plant and equipment	(348.36)	(278.96)
Purchase of intangible assets	(10.60)	(1.63)
Proceeds from sale of property, plant and equipment	5.91	3.01
Payment of contingent consideration to erstwhile shareholders of subsidiary	(27.46)	-
Amount paid for business acquisition in Thailand	-	(6.99)
Proceeds from / (Investment in) fixed deposits (net)	115.60	421.93
Interest received	44.48	67.81
Rental income from investment property	6.72	6.72
Net cash from / (used in) investing activities (B)	(213.71)	211.89
C. Cash flows used in financing activities		
Proceeds from borrowings	15.32	7.87
Repayment of borrowings	(5.49)	(5.37)
Proceeds from / (investment in) margin money deposits	14.84	(4.43)
Payment of lease liabilities	(118.54)	(107.01)
Interest paid	(1.16)	(2.77)
Interim dividend paid	(768.97)	(677.66)
Buy-Back of equity shares (including tax)	-	(369.80)
Net cash used in financing activities (C)	(864.00)	(1,159.17)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(113.85)	(74.13)
Add: Cash and cash equivalents at the beginning of the year	2,043.68	2,135.84
Add: Effect of exchange rate changes on cash and cash equivalents held in foreign currency	132.47	(18.03)
Cash and cash equivalents at the end of the year	2,062.30	2,043.68

R SYSTEMS INTERNATIONAL LIMITED
Consolidated Segment Information

(Rs. in million)						
S.No.	Particulars	Three months ended			Year ended	
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021
		(Unaudited) refer to Note 6	(Unaudited)	(Unaudited) refer to Note 6	(Audited)	(Audited)
1	Segment revenue					
	- Information technology services	3,617.56	3,688.36	3,059.91	13,997.18	10,753.43
	- Business process outsourcing services	391.74	307.59	232.88	1,208.29	827.97
	Total	4,009.30	3,995.95	3,292.79	15,205.47	11,581.40
	Less: Elimination of intersegment sales	14.25	13.56	6.33	47.16	25.01
	Revenue from operations	3,995.05	3,982.39	3,286.46	15,158.31	11,556.39
2	Segment results before tax, interest and exceptional items					
	- Information technology services	383.22	395.47	381.11	1,464.62	1,357.85
	- Business process outsourcing services	137.00	98.47	53.40	358.01	200.96
	Total	520.22	493.94	434.51	1,822.63	1,558.81
	(i) Finance costs	(16.04)	(11.48)	(13.69)	(48.98)	(49.12)
	(ii) Interest income	14.19	6.60	13.75	40.45	66.85
	(iii) Other unallocable income (refer to Note 3)	4.28	3.79	3.68	38.92	234.98
	(iv) Other unallocable expenses	(42.71)	(38.23)	(30.01)	(151.45)	(110.80)
	Profit before tax	479.94	454.62	408.24	1,701.57	1,700.72

Note: Assets and liabilities of the Company are used interchangeably between segments and the Chief Operating Decision Maker (CODM) does not review assets and liabilities at reportable segment level. Accordingly, segment disclosure relating to assets and liabilities has not been provided as per Ind AS 108.

R SYSTEMS INTERNATIONAL LIMITED

CIN : L74899DL1993PLC053579

Registered Office : GF-1-A, 6, Devika Tower, Nehru Place, New Delhi- 110019

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Statement of Standalone Audited Financial Results for the Quarter and Year Ended December 31, 2022

(Rs. in million, except per share data)						
S.No.	Particulars	Three months ended			Year ended	
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income					
(a)	Revenue from operations	2,178.20	2,172.71	1,684.28	8,138.90	5,775.01
(b)	Other income (refer to Note 3 and 4)	15.56	9.36	126.35	70.44	467.27
	Total income	2,193.76	2,182.07	1,810.63	8,209.34	6,242.28
2	Expenses					
(a)	Employee benefits expense	1,486.99	1,434.20	1,149.32	5,533.61	3,969.88
(b)	Finance costs	14.80	10.10	10.73	42.64	38.26
(c)	Depreciation and amortisation expense	57.24	48.14	42.05	195.83	146.49
(d)	Other expenses	246.53	336.05	216.81	1,096.77	728.72
	Total expenses	1,805.56	1,828.49	1,418.91	6,868.85	4,883.35
3	Profit before tax	388.20	353.58	391.72	1,340.49	1,358.93
4	Tax expense					
(a)	Current tax	75.77	71.99	64.80	296.55	245.27
(b)	Deferred tax credit	(27.47)	(14.67)	(5.36)	(83.17)	(43.81)
	Total tax expense	48.30	57.32	59.44	213.38	201.46
5	Net profit for the period / year	339.90	296.26	332.28	1,127.11	1,157.47
6	Other comprehensive income / (loss)					
	<i>Items that will not be reclassified to profit or loss</i>					
(a)	Re-measurements of the defined benefit plans	(6.65)	3.22	(1.84)	6.72	1.31
(b)	Deferred tax relating to re-measurements of the defined benefit plans	2.32	(1.12)	0.64	(2.35)	(0.42)
	<i>Items that will be reclassified to profit or loss</i>					
(a)	Foreign currency translation reserve	-	-	-	-	(0.18)
	Total Other comprehensive income / (loss)	(4.33)	2.10	(1.20)	4.37	0.71
7	Total comprehensive income for the period / year (5+6)	335.57	298.36	331.08	1,131.48	1,158.18
8	Earnings per share (not annualised)					
	(Equity share of par value of Re. 1/- each)					
	Basic and diluted	2.87	2.50	2.80	9.53	9.70

See accompanying notes to the financial results

Notes:

- 1 The financial results for the quarter and year ended December 31, 2022 were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on February 13, 2023.
- 2 The Statutory Auditors have carried out an audit for the quarter and year ended December 31, 2022 and December 31, 2021 and quarter ended September 30, 2022. The audit reports for the aforementioned results are not modified.
- 3 The Company has received dividend from its wholly owned subsidiary amounting to Rs. 3.40 million during the year ended December 31, 2022. The Company also received dividend from its wholly owned subsidiaries amounting to Rs. 238.88 million during the year ended December 31, 2021.

The aforesaid dividend is recorded under "Other Income".

- 4 During the year ended December 31, 2020, the Company had obtained a forgivable loan of Rs. 31.76 million (USD 431,700) under Paycheck Protection Program (PPP) by Small Business Administration, United States of America ("SBA").

During the year ended December 31, 2021, the Company received the approval for forgiveness of the entire loan amount upon satisfaction of the underlying conditions. Consequently to the approval, the amount of forgivable loan was recognised as income and presented under the head "Other income".

- 5 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment received Presidential assent in September 2020 and was published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

- 6 BCP Asia II Topco II Pte. Ltd. along with Blackstone Capital Partners Asia II L.P., private equity funds managed by Blackstone ("Blackstone") have signed definitive agreements ("Agreement") with the promoter and promoter group of R Systems International Limited ("R Systems") to purchase up to their entire stake i.e. 51.67% in R Systems on the terms and conditions set out in the Agreement including Blackstone to complete a conditional delisting cum open offer to acquire remaining stake from the public shareholders ("Transaction").

The Transaction is expected to be completed in the coming months, subject to necessary closing conditions and regulatory approvals.

- 7 The Standalone Balance Sheet, Standalone Statement of Cash Flows and Standalone Segment Information are set out in Annexure A, Annexure B and Annexure C, respectively.

For and on behalf of the Board of Directors of
R SYSTEMS INTERNATIONAL LIMITED

Lt. Gen. Baldev Singh (Retd.)
President & Senior Executive Director
DIN: 00006966

Place : NOIDA

Date : February 13, 2023

R SYSTEMS INTERNATIONAL LIMITED
Standalone Balance Sheet as at December 31, 2022

Annexure A

(Rs. in million)

Particulars	As at December 31, 2022	As at December 31, 2021
	(Audited)	(Audited)
ASSETS		
A. Non-current assets		
(a) Property, plant and equipment	547.67	433.72
(b) Capital work in progress	25.06	-
(c) Investment property	17.43	18.90
(d) Right-of-use assets	539.68	329.74
(e) Intangible assets	9.11	2.08
(f) Financial assets		
(i) Investments	1,033.84	1,034.31
(ii) Other financial assets	33.41	48.95
(g) Deferred tax assets (net)	175.03	132.46
(h) Non-current tax assets (net)	27.81	10.57
(i) Other non-current assets	89.09	10.32
Total non-current assets (A)	2,498.13	2,021.05
B. Current assets		
(a) Financial assets		
(i) Investments	138.65	132.25
(ii) Trade receivables	1,178.70	839.18
(iii) Cash and cash equivalents	825.70	622.09
(iv) Bank balances other than cash and cash equivalents	4.66	235.99
(v) Other financial assets	759.21	755.94
(b) Other current assets	236.63	146.86
Total current assets (B)	3,143.55	2,732.31
Total assets (A+B)	5,641.68	4,753.36
EQUITY AND LIABILITIES		
A. Equity		
(a) Equity share capital	118.31	118.31
(b) Other equity	3,783.84	3,421.33
Total equity (A)	3,902.15	3,539.64
Liabilities		
B. Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	13.23	6.46
(ii) Lease liabilities	576.56	345.51
(iii) Other financial liabilities	8.76	3.45
(b) Provisions	207.95	193.98
Total non-current liabilities (B)	806.50	549.40
C. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	7.21	4.15
(ii) Lease liabilities	13.24	14.40
(iii) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	67.60	69.78
(iv) Other financial liabilities	447.26	255.27
(b) Other current liabilities	164.39	135.04
(c) Provisions	206.94	157.72
(d) Current tax liabilities (net)	26.39	27.96
Total current liabilities (C)	933.03	664.32
Total liabilities (B+C)	1,739.53	1,213.72
Total equity and liabilities (A+B+C)	5,641.68	4,753.36

R SYSTEMS INTERNATIONAL LIMITED		Annexure B
Standalone Statement of Cash Flows for the year ended December 31, 2022		
(Rs. in million)		
Particulars	Year ended	
	31.12.2022	31.12.2021
	(Audited)	(Audited)
A. Cash flows from operating activities		
Profit for the year	1,127.11	1,157.47
Adjustments for:		
Tax expense	213.38	201.46
Depreciation and amortisation expense	195.83	146.49
Provision / (Reversal) for doubtful debts (net)	46.72	(0.04)
Unrealised foreign exchange loss / (gain)	(23.89)	5.29
Unrealised loss / (gain) on derivative instruments	149.87	2.85
Interest income	(34.96)	(64.29)
Rental income from investment property	(6.72)	(6.72)
Net gain arising on financial assets measured at FVTPL	(6.40)	(4.23)
Loss / (Profit) on sale/disposal of property, plant and equipment (net)	(1.13)	1.10
Profit on cancellation of leases	(0.20)	-
Forgiveness of PPP Loan (refer to Note 4)	-	(31.76)
Dividend received from subsidiaries (refer to Note 3)	(3.40)	(238.88)
Lease rent concession	(7.10)	(13.12)
Reversal of provision for diminution in value of investments	-	(10.78)
Gain on liquidation of subsidiary	(0.15)	-
Interest expenses	42.64	38.26
Operating profit before working capital changes	1,691.60	1,183.10
Movements in working capital :		
(Increase) / Decrease in trade receivables	(368.24)	(185.14)
(Increase) / Decrease in other assets	(348.42)	(255.02)
Increase / (Decrease) in provisions	69.92	49.10
Increase / (Decrease) in trade payables and other liabilities	102.83	24.76
Cash generated from operations	1,147.69	816.80
Direct taxes paid, net of refunds	(277.10)	(243.48)
Interest on income-tax refund	-	4.79
Net cash from operating activities (A)	870.59	578.11
B. Cash flows from / (used in) investing activities		
Purchase of property, plant and equipment	(281.52)	(191.51)
Purchase of intangible assets	(9.61)	(0.09)
Proceeds from sale of property, plant and equipment	2.91	2.54
Proceeds from subsidiary on voluntary liquidation	0.62	-
Proceeds from / (Investment in) fixed deposits with scheduled banks (net)	337.71	298.83
Interest received	40.55	64.17
Rental income from investment property	6.72	6.72
Dividend received from subsidiaries (refer to Note 3)	3.40	238.88
Net cash from / (used in) investing activities (B)	100.78	419.54
C. Cash flows used in financing activities		
Proceeds from borrowings	15.32	7.87
Repayment of borrowings	(5.49)	(5.37)
Proceeds from / (Investment in) margin money deposits	23.18	(3.88)
Payment of lease liabilities	(41.01)	(37.87)
Interest paid	(1.16)	(2.77)
Interim dividend paid	(768.97)	(677.66)
Buy-Back of equity shares (including tax)	-	(369.80)
Net cash used in financing activities (C)	(778.13)	(1,089.48)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	193.24	(91.83)
Add: Cash and cash equivalents at the beginning of the Year	622.09	715.48
Add: Effect of exchange rate changes on cash and cash equivalents held in foreign currency	10.37	(1.56)
Cash and cash equivalents at the end of the Year	825.70	622.09

R SYSTEMS INTERNATIONAL LIMITED
Standalone Segment Information

(Rs. in million)

S.No.	Particulars	Three months ended			Year ended	
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Segment revenue					
	- Information technology services	1,786.46	1,865.12	1,451.40	6,930.61	4,947.04
	- Business process outsourcing services	391.74	307.59	232.88	1,208.29	827.97
	Revenue from operations	2,178.20	2,172.71	1,684.28	8,138.90	5,775.01
2	Segment results before tax, interest and exceptional items					
	- Information technology services	286.50	290.28	279.20	1,105.86	934.93
	- Business process outsourcing services	137.00	98.47	53.40	358.01	200.96
	Total	423.50	388.75	332.60	1,463.87	1,135.89
	(i) Finance costs	(14.80)	(10.10)	(10.73)	(42.64)	(38.26)
	(ii) Interest income	11.04	4.89	13.30	34.96	64.29
	(iii) Other unallocable income (refer to Note 3 and 4)	4.02	3.40	79.54	16.67	292.37
	(iv) Other unallocable expenses	(35.56)	(33.36)	(22.99)	(132.37)	(95.36)
	Profit before tax	388.20	353.58	391.72	1,340.49	1,358.93

Note: Assets and liabilities of the Company are used interchangeably between segments and the Chief Operating Decision Maker (CODM) does not review assets and liabilities at reportable segment level. Accordingly, segment disclosure relating to assets and liabilities has not been provided as per Ind AS 108.