



R Systems International Limited

Consolidated Profit & Loss Statement for the Year Ended

(Contribution Analysis Format)

INR in Million

	2022	2021	2020
Revenues	15,158.31	11,556.39	8,805.91
Cost of Services	9,834.81	7,431.44	5,579.22
Gross Margin	5,323.50	4,124.95	3,226.69
	35.12%	35.69%	36.64%
SG and A Expenses	3,240.55	2,510.39	2,058.28
	21.38%	21.72%	23.37%
EBIDTA	2,082.95	1,614.56	1,168.41
	13.74%	13.97%	13.27%
Depreciation & Amortization	349.78	276.93	256.04
EBIT before exceptional items	1,733.17	1,337.64	912.37
Exceptional items	-	-	18.65
EBIT	1,733.17	1,337.64	893.72
Interest Expense	(48.98)	(49.12)	(56.66)
Other Income (Net)	17.38	412.20	125.15
EBT	1,701.57	1,700.72	962.21
Income Tax Expense	304.76	286.36	144.22
EAT	1,396.81	1,414.36	817.99

US\$ in Million

	2022	2021	2020
Revenues	193.17	156.52	119.16
Cost of Services	125.33	100.65	75.50
Gross Margin	67.84	55.87	43.66
	35.12%	35.70%	36.64%
SG and A Expenses	41.30	34.00	27.86
	21.38%	21.71%	23.38%
EBIDTA	26.54	21.87	15.80
	13.74%	13.98%	13.26%
Depreciation & Amortization	4.46	3.75	3.46
EBIT before exceptional items	22.08	18.12	12.34
Exceptional items	-	-	0.25
EBIT	22.08	18.12	12.09
Interest Expense	(0.62)	(0.66)	(0.77)
Other Income (Net)	0.22	5.58	1.70
EBT	21.68	23.04	13.02
Income Tax Expense	3.88	3.88	1.95
EAT	17.80	19.16	11.07

Note: US\$ equivalent figures are derived by converting the Rupee figures using respective period average currency rate.